

UOC MEETING
FINANCE/AUDIT COMMITTEE REPORT
DECEMBER, 2009

FUND INVESTMENT BALANCES AS OF OCTOBER 31, 2009

Operating Fund	\$1,353,866
Reserve Fund	2,748,705
Capital Fund	<u>1,363,606</u>
Total	\$5,466,177

BUDGET TO ACTUAL COMPARISON OF INCOME AND EXPENSE FOR THE FIRST TEN MONTHS OF 2009

Income (actual) Year-to-date.....	\$5,154,944
Income (Budgeted) Year-to-date.....	\$5,087,859
Expenses (actual) Year-to-date.....	\$3,675,846
Expenses (Budgeted) Year-to-date.....	\$3,895,234

FUND REQUESTS

The Finance/Audit Committee recommends the following requests be approved:

1. An amount not to exceed \$20,000. from Capital, for inspection of the Spring Creek Bridge for possible need of repairs.
2. An amount not to exceed \$3,700 from Reserves to clean common area pavers (not at the gates).
3. An amount not to exceed \$6,200 from Reserves to clean common area sidewalks.

REQUEST TO FUND LEGAL COSTS TO ECLC

The Finance/Audit Committee recommends that an amount not to exceed \$10,000 from the Operating Account be approved to assist in legal representation in the opposition of expansion of rock mining and blasting in our area. This jeopardizes our clean water aquifer. We would be joining other communities financially in this activity--Don Eslick and Tom Hart are representing the group.

Respectfully submitted,

Emory Geller , & Judi Brown Co-chairperson
Finance/Audit Committee