

Lakemont Cove Condominium Association, Inc.
Notice of Closed Board Meeting
November 20, 2009
9:00 AM

Minutes

The Lakemont Cove Board convened at an executive meeting with legal counsel, Mark A. Trank on November 20, 2009 at the Lakemont Cove clubhouse, 24711 Lakemont Cove Lane, Bonita Springs, Florida. Directors present were Wayne Klinkhamer, Jim Murphy, Keith Pitcher, Rich Diederich and Denis Avagliano. The meeting was called to order by President, Wayne Klinkhamer at 9:00AM.

The purpose of the closed executive meeting was to discuss privileged legal matters related to the financial settlement and waiver release for the unauthorized wire transfers by Orion Bank in July 2009. Mark A. Trank recommended that Wayne Klinkhamer, President sign the insurance release. All board members approved the recommendation that Wayne sign the release document.

The meeting was adjourned at 9:30AM.

Respectfully Submitted,

Denis Avagliano
Lakemont Cove Secretary/Treasurer